

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Iowa City

State: IA

PJ's Total HOME Allocation Received: \$8,707,083

PJ's Size Grouping*: C

PJ Since (FY): 1994

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
				PJs in State:	6		
Program Progress:							
% of Funds Committed	93.42 %	94.68 %	5	92.82 %	53	52	
% of Funds Disbursed	88.31 %	86.35 %	2	82.38 %	65	68	
Leveraging Ratio for Rental Activities	4.63	8.69	1	4.55	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	94.02 %	93.84 %	4	80.69 %	35	47	
% of Completed CHDO Disbursements to All CHDO Reservations***	85.67 %	81.11 %	3	67.01 %	77	81	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	90.58 %	90.78 %	3	79.23 %	64	72	
% of 0-30% AMI Renters to All Renters***	68.83 %	60.31 %	3	44.47 %	79	85	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.40 %	98.40 %	5	93.93 %	37	41	
Overall Ranking:				In State:	2 / 6	Nationally:	93 95
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$14,421	\$11,537		\$24,984	308 Units	37.00 %	
Homebuyer Unit	\$17,041	\$16,015		\$14,192	66 Units	7.90 %	
Homeowner-Rehab Unit	\$24,251	\$20,301		\$20,036	34 Units	4.10 %	
TBRA Unit	\$1,493	\$749		\$3,164	425 Units	51.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Iowa City IA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$78,185	\$74,874	\$26,694
State:*	\$84,917	\$65,801	\$42,826
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 0.5 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.94

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	74.3	71.7	91.2	72.9
Black/African American:	22.7	16.7	5.9	25.4
Asian:	0.7	0.0	0.0	0.5
American Indian/Alaska Native:	0.0	0.0	0.0	0.2
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.3	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.3	0.0	0.0	0.0
Asian/Pacific Islander:	0.3	0.0	0.0	0.0

ETHNICITY:

Hispanic	1.3	11.7	2.9	0.9
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HOUSEHOLD SIZE:

1 Person:	56.0	20.0	41.2	48.9
2 Persons:	15.3	13.3	23.5	20.0
3 Persons:	15.0	23.3	14.7	10.4
4 Persons:	7.3	26.7	14.7	11.1
5 Persons:	4.7	11.7	2.9	5.6
6 Persons:	1.7	3.3	0.0	3.8
7 Persons:	0.0	1.7	2.9	0.2
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	33.0	23.3	32.4	8.5
Elderly:	30.0	0.0	5.9	39.8
Related/Single Parent:	25.0	26.7	20.6	28.5
Related/Two Parent:	7.3	45.0	32.4	10.6
Other:	4.7	5.0	8.8	12.7

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	37.0	3.3 [#]
HOME TBRA:	0.7	
Other:	4.0	
No Assistance:	58.3	

of Section 504 Compliant Units / Completed Units Since 2001 119

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Iowa City State: IA Group Rank: 93
 (Percentile)
 State Rank: 2 / 6 PJs Overall Rank: 95
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	94.02	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	85.67	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	90.58	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	97.4	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	1.6	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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